GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:6131
ANSWERED ON:27.04.2001
DISINVESTMENT PROCESS OF SHIPPING CORPORATION OF INDIA
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have identified a strategic partner for the disinvestment process of the Shipping Corporation of India;

(b) if so, the details and background of this strategic partner;

(c) the price expected by sale of shares in SCI to the government;

(d) whether competitive bidding process for the shares has been completed; and

(e) if so, the present status of the matter?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) No, Sir.

(b) Does not arise.

(c) to (e) The process of disinvestment has not yet started..